

XXVIII. CORPORATE EQUITY INVESTMENTS FUND

Capital Outlays

1.0 <i>Capital Investments in Government Corporations.</i>	
For equity investments in government corporations and other corporate bodies ₱ 1,835,000,000	
1.1 Equity Investments in Government Corporations	1,717,000,000
1.2 Trust Funds Administered by Government Corporations	118,000,000
Total New Appropriations (All Capital Outlays), Corporate Equity Investments Fund	₱ 1,835,000,000

Special Provisions

1. *Use of the Fund.* The amount herein appropriated shall be used for equity investment or for trust funds administered by government-owned or controlled corporations or agencies duly authorized by law to discharge such trust functions. In the case of equity investments, no funds shall be released to government-owned or controlled corporations whose records in the previous five years reveal continuous and uninterrupted losses. This limitation however shall not apply to public utility corporations. It shall likewise be made available to augment any deficit in the funds appropriated in this Act for specific corporations and to support investments in corporations which are not provided with appropriations under the Ministry to which these are attached, giving priority to energy, housing, livelihood and food production, transport, water resource development and other priority projects or activities, subject to Section 40 of P.D. No. 1177 and Letter of Implementation No. 29.

2. *Request for Fund Releases.* All requests for fund releases for capital investments in government corporations attached to government ministries shall emanate from the respective Boards for approval of the President upon recommendation of the Prime Minister.

3. *Key Budgetary Inclusions (KBI).* The amounts herein appropriated for the program and projects of the Fund shall specifically provide for the activities and purposes in the indicated amounts and conditions:

P/P/A	Purpose	KBI	Amount
	Office of the President		
	Central Bank of the Philippines		
1.2.1	Trust fund support for the credit program of the Palawan Integrated Area Development Project under ADB Loan Nos. 528/529 PHI	14 ₱	8,000,000
1.2.2	Trust fund support for the credit program of the Aquaculture Development Project in Panay Island under ADB L/A No. 676 PHI	14	10,000,000

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1.2.3	Industrial Guarantee and Loan Fund (Peso Counterpart, IBRD Loan No. 2169 PH)	14	<u>100,000,000</u>
	Total for the Central Bank of the Philippines		<u>118,000,000</u>
	National Economic and Development Authority		
	Leyte Sab-a Basin Development Authority		
1.1.1	Equity investment for the implementation of a Tikog plantation and facility project in the Leyte Sab-a Basin area	11	<u>1,000,000</u>
	Ministry of Agriculture and Food		
	Philippine Dairy Corporation		
1.1.1	Equity investments to support the operating expense requirements of the Philippine Dairy Corporation	11	4,820,000
1.1.2	Equity investments for the Pilot Upgrading and Milk Production Project	11	3,000,000
1.1.3	Equity investments for the Contract Breeding Program	11	1,250,000
1.1.4	Equity investments for the implementation of the Smallholder Livestock Development Project (Peso Counterpart, ADB/IFAD Loan No. 548/84)	14	<u>8,433,000</u>
	Total for the Philippine Dairy Corporation		<u>17,503,000</u>
	Philippine Fisheries Development Authority		
1.1.1	Equity investments to support the operating requirements of the Philippine Fisheries Development Authority including the construction and development of the Navotas Fishing Port and Fish Market and the Municipal Fishing Ports	11	28,963,000
1.1.2	Equity investments for the maintenance and rehabilitation of Ice Plants and Cold Storage Facilities turned over by the Bureau of Fisheries and Aquatic Resources to the Philippine Fisheries Development Authority	11	7,745,000
1.1.3	Equity investments for the operation and maintenance of the Iloilo Fishing Port Complex	11	4,933,000

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1.1.4	Equity investments for the rehabilitation of Danish-Assisted Ice Plants and Cold Storage (Peso Counterpart, Danish Commodity Assistance Loan No. 5)	4	760,000
1.1.5	Equity investment for the construction and development of the Northern Palawan Fisheries Development Project (Peso Counterpart, ADB Loan No. 413 PH)	4	9,000,000
1.1.6	Equity investments for the implementation of Part A (Area Development) and Part B (Institutional Strengthening) components of the National Fisheries Development Project (Peso Counterpart, IBRD Loan No. 2156 PHI)	14	<u>14,109,000</u>
	Total for the Philippine Fisheries Development Authority		<u>65,510,000</u>
	Ministry of Human Settlements		
	National Electrification Administration		
1.1.1	Equity investments for the rural electrification program	4	60,000,000
1.1.2	Equity investments for the mini-hydro power projects	4	40,000,000
1.1.3	Equity investments for the dendro thermal power projects	4	<u>20,000,000</u>
	Total for the National Electrification Administration		<u>120,000,000</u>
	National Housing Authority		
1.1.1	Equity investments for financing locally funded slum upgrading and sites and services projects in GMA/Bulihan, Bagong Nayon and Bagong Silang Resettlement Project	11	34,940,000
1.1.2	Equity investments for financing the shelter component of URBAN IV (Regional Cities Development Project) under IBRD Loan No. 2257 PH - (G.O.P.)	14	32,450,000
1.1.3	Equity investments for Metro Manila Special Upgrading Projects for Bo. Menu; San Andres/Pasig Line; Gagalangin, Tondo; Libis Espina, Calocan City; Payatas, Quezon City; and North Daang Hari, Taguig	1	<u>42,610,000</u>
	Total for the National Housing Authority		<u>110,000,000</u>

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	Rural Waterworks Development Corporation	
1.1.1	Equity investments for the administration, promotion and organization of Rural Waterworks and Sanitation Associations including general administration and support services	11 7,000,000
1.1.2	Equity investments for loans to be extended to Rural Waterworks and Sanitation Associations for the construction and/or installation of Level II water supply projects, in accordance with Executive Order Nos. 577 and 869 (IBRD 2206 PH/IDA 920 PH)	14 928,000
1.1.3	Equity investments for loans to be extended to Rural Waterworks and Sanitation Associations for the construction and/or installation of Level III water supply projects, in accordance with Executive Order Nos. 577 and 869	11 3,600,000
	Total for the Rural Waterworks Development Corporation	<u>11,528,000</u>
	Southern Philippines Development Authority	
1.1.1	Equity investments for the implementation of corporate projects and ventures in Region IX: Bagong Lipunan Fishpond Estate I, Tawi-Tawi Fisheries Development Project, and Bagong Lipunan Fishpond Estate II	11 11,489,000
1.1.2	Equity investments for the implementation of corporate projects and ventures in Region X: Agusan Valley Investment Project, and Panguil Bay Development Project	11 2,900,000
1.1.3	Equity investments for the implementation of corporate projects and ventures in Region XI: Organic Fertilizer and KENAF Fiber Project	11 4,000,000
1.1.4	Equity investments for the implementation of corporate projects and ventures in Region XII: Cotton Production Loaning Program and	

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	the Soya Bean Plantation and Processing Project	11	<u>4,650,000</u>
	Total for the Southern Philippines Development Authority		<u>23,039,000</u>
	Ministry of National Defense		
	PHIVIDEC Industrial Authority		
1.1.1	Equity investments for the development of the PHIVIDEC Industrial Estate in Misamis Oriental (P.D. No. 538)	11	<u>3,000,000</u>
	Ministry of Public Works and Highways		
	Farm Systems Development Corporation		
1.1.1	Equity investments for the peso counterpart requirement of the Small Farmers System II Project under USAID Loan No. 492-T-065	4	<u>23,420,000</u>
	Local Water Utilities Administration		
1.1.1	Equity investments for loans to be extended to Provincial Water Districts for peso counterpart costs of waterworks systems (IBRD Loan No. 1710 PH, IDA Loan No. 920 PH and ADB Loan No. 545 PHI)	4	<u>65,000,000</u>
	National Irrigation Administration		
1.1.1	Equity investments for the construction and/or improvements of foreign-assisted national irrigation projects/systems	14	<u>150,000,000</u>
	Ministry of Trade and Industry		
	Export Processing Zone Authority		
1.1.1	Equity investments for the construction, operation, administration and management of export processing zones	11	<u>30,000,000</u>
	National Development Company		
1.1.1	Equity investments for agro-industrial and industrial development projects	11	<u>109,200,000</u>
	Philippine Trade Exhibition Center		
1.1.1	Equity investments to support the operating requirements of the Philippine Trade Exhibition Center, tasked to promote locally manufactured products and enhance the export promotion program of the		

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	government pursuant to Executive Order No. 989	11	<u>3,544,000</u>
	Others		
1.1.1	For equity investments in government corporations which are not provided with appropriation under the Ministry to which these corporations are attached, giving priority to energy, housing, livelihood and food production, transport, water resource development and other priority projects or activities, and to augment any deficit in the funds appropriated in this Act for specific corporations, subject to Section 40 of P.D. No. 1177	11	<u>984,256,000</u>
	Total, fund commitments and key budgetary inclusions		<u><u>₱ 1,835,000,000</u></u>